GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:3785
ANSWERED ON:13.12.2000
PERIOD FOR COMMUTATION VALUE OF PENSION
JAGMEET SINGH BRAR

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether restoration of commuted value of pension is allowed on completion of 15 years as per pension Act, 1972;

(b) if so, the details thereof;

(c) whether some instructions have been issued by the Government in regard to raising or reducing the period of commutation value of pension; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE OF DEPARTMENT OF PERSNNEL AND TRAINING AND DEPARTMENT OF PENSIONS PENSIONERS` WELFARE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SMT.VASUN RAJE)

(a)&(b):The commuted value of pension is payable under Central Civil Services (Commutation of Pension) Rules, 1981 and not under the Pension Act. The provision of restoration of commuted value of pension after 15 years from the date of receipt of commuted value of pension has been made following of Supreme Court`s Judgement in 1986.

(c): No, Sir.

(d): Does not arise.